

Roll No.

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Total No. of Pages : 02

Total No. of Questions : 17

M.Com. (2020 & Onwards) (Sem.-1)  
**ACCOUNTING THEORY**  
Subject Code : MCOP-104-18  
M.Code : 75336

Time : 3 Hrs.

Max. Marks : 60

**INSTRUCTIONS TO CANDIDATES :**

1. SECTION-A contains EIGHT questions carrying TWO marks each and students has to attempt ALL questions.
2. SECTIONS-B consists of FOUR Subsections : Units-I, II, III & IV. Each Subsection contains TWO questions each carrying EIGHT marks each and student has to attempt any ONE question from each Subsection.
3. SECTION-C is COMPULSORY and consist of ONE Case Study carrying TWELVE marks.

**SECTION-A**

1. Relevance of Single Entry System
2. Inventory Policy in Declining Prices
3. Social Accounting
4. Crypto Currencies
5. GAAP
6. IFRS
7. Interim Reporting
8. Segment Reporting

**SECTION-B**

**UNIT-I**

9. What is the relationship between Financial Accounting, Cost Accounting and Management Accounting? How this relationship helps in building Accounting Information System?
10. Explain the relevance and scope of Depreciation Policy. Also discuss the accounting standards related to Depreciation Policy.

## UNIT-II

11. Explain the accounting treatment of Lease and Hire Purchase? Briefly explain the relevant accounting standard for the same.
12. Why Accounting for Human Resources is important? Explain the various methods for valuation of Human Resources under Human Resource Accounting.

## UNIT-III

13. Write a detailed essay on the process of development of Accounting Standards.
14. What is the nature and scope of Accounting for Amalgamation? Explain its accounting treatment and accounting standard related to Amalgamation.

## UNIT-IV

15. What are the scope of Segment reporting? Explain the relevance and format of segment reporting.
16. What is Corporate Social Reporting? Examine the recent trends in financial reporting practices.

## SECTION-C

### 17. Case Study :

The Amway Co., a leading US-based banking and financial services company was in the news in September 2016 for alleged unethical customer relationship management practices. While the management blamed the employees for the practices, the employees claimed that some of them had resorted to such practices to meet the targets set under a scheme called Gr-eight initiative. The employees accused the management of putting pressure on them to achieve targets, and of harassing those who complained against the practices. The bank admitted that it had been indulging in unethical practices and agreed to pay the compensation to the affected customers. It also accepted the conditions specified by various regulatory agencies in making changes to the existing employees' compensation packages and as well as to initiate changes in the customer relationship practices. The fact that the bank had indulged in unethical practices severely dented its reputation and put pressure on the top management to regain the name the bank had so carefully built for itself over a period of 100 years. Discuss the challenges that lay ahead of the new CEO, Sim Cook and the initiatives he needed to take to ensure a change in the corporate culture and regain the trust and confidence of the customers.

**NOTE : Disclosure of Identity by writing Mobile No. or Marking of passing request on any paper of Answer Sheet will lead to UMC against the Student.**